

**MINUTES OF THE
MONDAY, AUGUST 13, 2007
DATV BOARD OF TRUSTEES MEETING**

MEMBERS PRESENT

Gabrielle Williamson, Chair
Margaret Barlow, Treasurer/Secretary

Tim Gardner
Bob Mullins

ALSO PRESENT

Rick Hayes, DATV Executive Director
Pat Jessee, DATV Staff

EXCUSED

Commissioner N. Whaley, M. Madry

NOT EXCUSED

L. Estes, D. Green, T. Ritchie

G. Williamson, Chair, called the meeting to order at 11:50 a.m.

ROLL CALL

G. Williamson read the roll call.

G. Williamson continued by saying that since there was not a quorum an official Board meeting would not be held. However, on the Agenda under Investment Committee there was a request for a motion to approve the recommendation, i.e., "The DATV Investment Committee moves that we shift \$100,000 from the CD/Bond portfolio, to the stock portfolio and invest in the money in International Mutual Funds in Large Cap and Medium Cap with large firms in the traditional international market." – it was in view of this request that Mr. Jeffrey McGlone from Merrill Lynch was present at this board meeting. Although, there was not a quorum, Mr. McGlone was asked to go over the recommendation. After his presentation, Mr. McGlone invited questions and said any board member not present was welcome to call him with any questions they might have (937-312-2626).

The fact that a quorum was not present at this board meeting left the following Agenda items yet to be acted upon:

- Motion to approve the Nominating Committee recommendations for the two vacant board seats.
- Motion to approve the Investment Committee recommendation.

- Motion to appoint an Ad Hoc Strategic Planning Committee.
- Board Minutes For August 13, 2007

Since these items need to be addressed before the October 8 Board Meeting it was agreed upon that an email would be sent to all Board members seeking their input and vote in regards to these three items.

ADJOURNMENT

Meeting adjourned at 12:10 PM.

The next board meeting will be Monday, October 8, 2007, at 11:30 AM in the DATV conference room.

Respectfully submitted,

Margaret Barlow, Secretary/Treasurer

Rick Hayes, Executive Director

/plj