

Mission Statement of DATV

DATV is a community forum that empowers all citizens to learn, create and express their ideas through electronic media.

MINUTES FROM THE MONDAY, APRIL 11th, 2016 DATV BOARD OF TRUSTEES MEETING DATV CONFERENCE ROOM – 5:30PM

MEMBERS PRESENT

Talbert Grooms – DATV Chair
Randy Phillips – Vice Chair
Maggie Barlow – Treasurer
Marlese Durr
Diane Graham
Tom Ritchie
Len Roberts
Chad Snoke

ABSENT

Verletta Jackson - Secretary
Comm. Jeffrey Mims – Out of town

ALSO PRESENT

Steve Ross, Executive Director of DATV and Michael Smith, Goldshot, Lamb & Hobbs

CALL TO ORDER

Board Chair, Talbert Grooms called the meeting to order at 5:40pm

ROLL CALL

S. Ross performed the roll call.

BOARD CHAIR COMMENTS

T. Grooms noted S. Ross' request to pull a portion of the ED Report from the consent agenda for discussion. T. Grooms wanted to discuss the Investment Report and Nominating Committee as well. Ross proposed redirecting dividends and gains into the working capital account for future needs. Ross will forward the proposal to the board for review. S. Ross explained the need for a new company van, building interior work, and a new copier. T. Ritchie suggested board authorizes the proposal upon board review 5 days after receipt of proposal. S. Ross mentioned the dividends would most likely transfer to the WCMA account in monthly increments. L. Roberts suggested waiting for passage at the June board meeting. S. Ross added one final comment from his report. He thanked R. Phillips for the booth at the Home and Garden Show and for his donation to DATV.

APPROVAL OF THE MINUTES FROM FEBRUARY 8th, 2016 MEETING

L. Roberts made the motion, M. Barlow seconded. Motion unanimously passed.

INVESTMENT REPORT

T. Grooms asked M. Barlow to go over the investment report. M. Barlow reported the cash portfolio was up a bit due to rallies in the market. We are however down for the year, but much less than in February. The rally is largely due to oil prices and value of the dollar. Merrill Lynch recommended holding off until later in the year before moving back into the market. M. Barlow thanked M.L.'s Bill O'Neal for his years of service on the committee.

NOMINATING COMMITTEE REPORT

T. Grooms asked for an update. M. Durr said she will issue a report. Ross asked that all board members participate in bringing forth recommendations for the board.

APPROVAL OF CONSENT AGENDA

T. Grooms asked for approval. L. Roberts made the motion to approve. The motion was seconded by T. Ritchie. Motion passed unanimously.

- a. Executive Committee
- b. Nominating Committee
- c. Investment Committee - Submitted
- d. Personnel Committee
- e. Development Committee
- f. Executive Director's Report - Submitted

TREASURER'S REPORT

M. Barlow asked for questions. Hearing none she asked for a motion to approve.

APPROVAL OF THE TREASURER'S REPORT FOR JANUARY 1, 2016 THROUGH MARCH 31, 2016

T. Grooms asked for a motion to approve the Treasurer's Report. L. Roberts made the motion, T. Ritchie seconded. The motion passed unanimously.

OPPORTUNITY FOR PUBLIC COMMENTS

None

COMMENTS BY THE CITY OF DAYTON CABLE ADMINISTRATOR

C. Snoke asked who would be taking R. Bellinger's place at the meetings. S. Ross mentioned the Director of Public Affairs for the city, Toni Bankston has been invited to participate. L. Roberts asked if this is an ex-officio position. After further review of the franchise agreement, the Cable Administrator or other city employee designated by the City Manager shall be an ex-officio member on the board.

AUDIT PRESENTATION

Mike Smith from Goldshot, Lamb & Hobbs presented the results of the 2015 audit. Smith went over the governance letter. Smith said they encountered neither difficulties nor disagreements during the audit. Smith then went over the management recommendation letter. Only one minor recommendation was noted. Mike then went over the financial statements. He said the operating expenses have been very consistent and that staff has done a good job of monitoring and maintaining expenses over the years. Mike commended the efforts of the Investment Committee.

D. Graham asked about the 990 forms. Ross submitted the 990 forms to the board for review in February. M. Smith stated those forms have been filed. L. Roberts moved to accept the audit as presented, M. Barlow seconded. Motion unanimously passed. M. Durr made a motion that the board has a formal review of the 990 forms before being sent to the auditor. T. Ritchie seconded the motion. With L. Roberts casting the dissenting vote, motion passed.

OLD BUSINESS

None

NEW BUSINESS

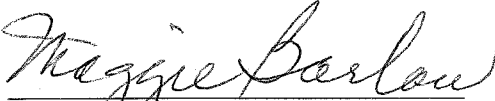
Ross mentioned the departure of long-time Marketing Director, Dan Suffoletto. He mentioned bringing on a part-time production person and farm out the marketing duties to an outside firm. M. Barlow said she may not be at the June meeting due to work related issues.


ADJOURNMENT

At 6:20pm T. Grooms asked for a motion to adjourn. M. Barlow made the motion and T. Ritchie seconded. Motion unanimously passed and the meeting was adjourned.

The next board meeting will be **JUNE 13th, 2016 at 5:30pm in the DATV conference room.**

Respectfully submitted,


Maggie Barlow, Treasurer


Steve Ross, Executive Director

Submitted
4/13/16 SR